

Message Text

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PAGE 01 EC BRU 12482 171808Z
ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 ERDA-07 AID-05 CEA-01 CIAE-00
CIEP-02 COME-00 DODE-00 FEAE-00 FPC-01 H-02 INR-07
INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 OES-06 SP-02
SS-15 STR-04 TRSE-00 ACDA-10 NSCE-00 SSO-00 USIE-00
INRE-00 /100 W

----- 047423 /55

O R 171723Z DEC 76
FM USMISSION EC BRUSSELS
TO SECSTATE WASHDC IMMEDIATE 2625
INFO ALL EC CAPS 2893
USMISSION OECD PARIS

UNCLAS EC BRUSSELS 12482

E.O. 11652:N/A
TAGS:ENRG EEC,EFIN
SUBJECT: EC DECLARATION REGARDING OPEC OIL PRICE
INCREASE

1.FOLLOWING IS INFORMAL TRANSLATION OF TEXT OF EC
COMMISSION STATEMENT ON IMPACT OF OPEC OIL PRICE
INCREASE ISSUED BY COMMISSION SPOKESMAN AT NOON
BRIEFING TODAY.

2.BEGIN TEXT: THE INCREASE OF THE PRICE OF CRUDE
OIL DECIDED BY OPEC REPRESENTS CONSIDERABLE BURDEN
ON THE WORLD ECONOMY AND PARTICULARLY ON THE MEMBERS
OF THE COMMUNITY.IT INCREASES THE ALREADY EXISTING
UNCERTAINTY REGARDING ECONOMIC REVIVAL,WILL REINFORCE
THE ALREADY STRONG INFLATIONARY TENDENCIES AND WILL
AGGRAVATE THE DISEQUILIBRIUM IN THE BALANCE OF PAYMENTS.
CLOSE COOPERATION ON THE INTERNATIONAL,AS WELL AS
EUROPEAN COMMUNITY LEVELS,IS NECESSARY IN ORDER
TO MINIMIZE AS MUCH AS POSSIBLE THE DAMAGING
CONSEQUENCES OF THIS MEASURE.
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THE INCREASE IN THE PRICE OF PETROLEUM DEMONSTRATES
ONCE AGAIN THE NECESSITY FOR A COMMUNITY ENERGY
POLICY AIMED AT MAKING BETTER UTILIZATION OF ENERGY
AND AT THE DEVELOPMENT OF RESOURCES TO REPLACE
IMPORTED PETROLEUM.END TEXT.
HINTON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, TEXT, PRICES, RESOLUTIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 17 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976ECBRU12482
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760464-1205
From: EC BRUSSELS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761234/aaaabdbu.tel
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Status: NATIVE
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TAGS: ENRG, EFIN, EEC, OPEC
To: STATE
Type: TE
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